

BEARFACTS 1995 – 2005 Punta Gorda (MSA) [39460]

Punta Gorda is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 153,329 ranked 249th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Punta Gorda had a per capita personal income (PCPI) of \$30,886. This PCPI ranked 162nd in the United States and was 89 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 8.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Punta Gorda was \$20,100 and ranked 203rd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Punta Gorda had a total personal income (TPI) of \$4,735,671*. This TPI ranked 228th in the United States. In 1995 the TPI of Punta Gorda was \$2,627,662* and ranked 258th in the United States. The 2005 TPI reflected an increase of 6.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Punta Gorda. In 2005 net earnings accounted for 40.8 percent of TPI (compared with 35.6 in 1995); dividends, interest, and rent were 35.5 percent (compared with 38.5 in 1995); and personal current transfer receipts were 23.7 percent (compared with 25.9 in 1995). From 2004 to 2005 net earnings increased 11.2 percent; dividends, interest, and rent increased 29.4 percent; and personal current transfer receipts decreased 19.6 percent. From 1995 to 2005 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Punta Gorda increased from \$1,743,775* in 2004 to \$1,933,157* in 2005, an increase of 10.9 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$967,770* to the 2005 estimate was 7.2 percent. The average annual growth rate for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008